



## Office of Campaign Finance

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**PERIODIC AUDIT REPORT ON  
THE CARIBBEAN-AMERICAN  
POLITICAL ACTION COMMITTEE**

**MAY 2014**

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REPORTS ANALYSIS AND AUDIT DIVISION  
OFFICE OF CAMPAIGN FINANCE  
WASHINGTON, DC 20009

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## I. BACKGROUND

### A. OVERVIEW

The Caribbean-American Political Action Committee, registered with the Office of Campaign Finance (OCF) on December 07, 2005, in accordance with D.C. Official Code Section 1-1163.07(1). The Committee filed the August 10, 2013 Report on August 12, 2013, the October 10, 2013 Report on October 10, 2013, the December 10, 2013 Report on December 10, 2013, and the January 31, 2014 Report on January 31, 2014.

The periodic field audit of the Committee's reports, statements, and records covered the period August 1, 2013 through January 31, 2014. During the period of the pre-audit (desk review), the reports filed by the Committee reflected total aggregate receipts of \$14,220.00 and expenditures of \$8,004.75 and an ending cash balance of \$6,009.81. Total receipts and expenditures **per audit** were \$14,220.00 and \$8,004.79, respectively, with an ending cash balance of \$6,215.21.

### B. SCOPE

The audit procedures performed included a verification and/or examination of:

1. The mathematical accuracy of the Reports of Receipts and Expenditures filed with the OCF Director, during the period audited;
2. Total reported receipts and expenditures and individual transactions with source documents;
3. Conformity with the contribution limitation as mandated by D.C. Official Code Section 1-1163.33: (d)(1);
4. Committee debts and obligations; if any, of Political Action Committee;
5. Proper categorization of the Political Action Committee's receipts and expenditures; and,
6. The review procedures as deemed necessary under the circumstances.

## II. AUDITOR'S STATEMENT

The underlying issues as outlined in the Statement of Findings issued on March 25, 2014, pertained to:

1. A discrepancy, in the amount of \$205.42, between the reported beginning balance and the beginning balance of the Committee's bank statements;

2. One (1) expenditure that was understated by \$0.04.

In the Statement of Findings, issued on March 25, 2014, the Audit staff recommended that the Committee file an **Amended January 31, 2014** Report of Receipts and Expenditures correcting the aforementioned discrepancies.

On April 07, 2014, the Committee filed an Amended January 31, 2014 Report correcting the aforementioned discrepancies as recommended by the Audit staff.

Therefore it is the opinion of the Audit staff, based upon the audit of the Amended Report of the Receipts and Expenditures filed, the financial records presented, and all responses provided by the Committee, that the accounting of the receipts and expenditures are in compliance with the provisions of D.C. Official Code Section 1-1163.09.

### RECOMMENDATION

We, therefore, recommend that this Report be issued as the "Periodic Audit Report". We have determined that the Amended Report filed by the Caribbean-American PAC, with the Director, Office of Campaign Finance, is in substantial compliance with the D.C. Official Code Section 1-1163.09.

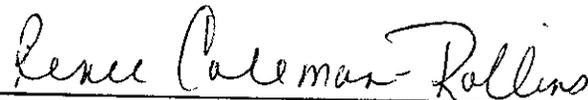


Dwayne A. Gilliam, Sr.  
Supervisory Auditor

5/6/14  
Date

### CONCURRENCE

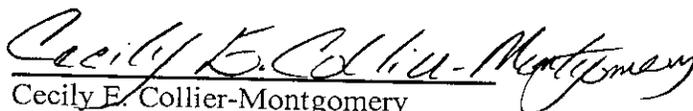
In view of the forgoing, I HEREBY CONCUR with the Recommendation.



Renee Coleman-Rollins  
Audit Manager

5/6/14  
Date

### AUDIT APPROVED FOR RELEASE:



Cecily E. Collier-Montgomery  
Director  
Office of Campaign Finance

5/6/14  
Date