



Office of Campaign Finance

PERIODIC AUDIT REPORT ON
DC REPUBLICAN COMMITTEE
POLITICAL ACTION COMMITTEE

MAY 2015

REPORTS ANALYSIS AND AUDIT DIVISION
OFFICE OF CAMPAIGN FINANCE
WASHINGTON, DC 20009

I. BACKGROUND

A. OVERVIEW

The DC Republican Committee (Political Action Committee), registered with the Office of Campaign Finance (OCF) on January 31, 1986, in accordance with D.C. Official Code Section 1-1163.07(1). The Committee filed the January 31, 2015 Report on February 2, 2015.

The periodic field audit of the Committee's reports, statements, and records covered the period December 11, 2014 through January 31, 2015. During the period of the pre-audit (desk review), the report filed by the Committee reflected total aggregate receipts of \$13,750.00 and expenditures of \$12,796.10 with an ending cash balance of \$1,140.88. Total receipts and expenditures **per audit** were \$18,060.80 and \$10,457.82, respectively, with an ending cash balance of \$10,577.02.

B. SCOPE

The audit procedures performed included a verification and/or examination of:

1. The mathematical accuracy of the Reports of Receipts and Expenditures filed with the OCF Director, during the period audited;
2. Total reported receipts and expenditures and individual transactions with source documents;
3. Conformity with the contribution limitation as mandated by D.C. Official Code Section 1-1163.33: (d)(1);
4. Committee debts and obligations; if any, of the Political Action Committee;
5. Proper categorization of the Political Action Committee's receipts and expenditures; and,
6. The review procedures as deemed necessary under the circumstances.

II. AUDITOR'S STATEMENT

The underlying issues as outlined in the Statement of Findings issued on March 25, 2015, pertained to:

1. Eight (8) receipts in the amount of \$6,810.80 that were not reported on the Committee's Report of Receipts and Expenditures;

2. One (1) receipt in the amount of \$2,500.00 that was not negotiated through the Committee's bank accounts. The Committee stated that the aforementioned receipt was a result of the receipt being reported in duplicate;
3. Six (6) merchant fees in the amount of \$472.27 that were not reported on the Committee's Report of Receipts and Expenditures;
4. Fourteen (14) expenditures totaling \$608.46 that were not reported on the Committee's Report of Receipts and Expenditures;
5. One (1) expenditure in the amount of \$3,418.98 that was not reported on the Committee's Report of Receipts and Expenditures. The Committee stated that the aforementioned expenditure was paid with the Committee's credit card and therefore, was not negotiated through the Committee's bank account;
6. One (1) expenditure that was overstated by \$0.03 on the Committee's Report of Receipts and Expenditures;
7. Four (4) expenditures totaling \$7,240.00 in which the proper documentation was not provided to substantiate each expenditure; and,
8. Two (2) expenditures in the amount of \$309.95 that were improperly disclosed on the Committee's Report of Receipts and Expenditures.

In the Statement of Findings, issued on March 25, 2015, the Audit staff recommended that the Committee file an Amended January 31, 2015 Report of Receipts and Expenditures correcting the aforementioned discrepancies.

On May 11, 2015, the Committee filed an Amended January 31, 2015 Report correcting the aforementioned discrepancies as recommended by the Audit staff. Further, the Committee provided the proper documentation to support the aforementioned four (4) expenditures in the amount of \$7,240.00.

Therefore it is the opinion of the Audit staff, based upon the audit of the Amended Report of the Receipts and Expenditures filed, the financial records presented, and all responses received, that the accounting of the receipts and expenditures is in compliance with the provisions of D.C. Official Code Section 1-1163.09.

RECOMMENDATION

We, therefore, recommend that this Report be issued as the "Audit Report". We have determined that the Amended Report filed by the **DC Republican Committee** Political Action Committee, with the Director, Office of Campaign Finance, is in substantial compliance with the D.C. Official Code Section 1-1163.09.

Renee Coleman-Rollins

Renee Coleman-Rollins
Audit Manager

May 28, 2015
Date

AUDIT APPROVED FOR RELEASE:

Cecily E. Collier-Montgomery

Cecily E. Collier-Montgomery
Director
Office of Campaign Finance

May 28, 2015
Date