



Office of Campaign Finance

**PERIODIC AUDIT REPORT
ON THE
LIBERTARIAN PARTY
OF THE
DISTRICT OF COLUMBIA
POLITICAL ACTION COMMITTEE**

NOVEMBER 2015

**REPORTS ANALYSIS AND AUDIT DIVISION
OFFICE OF CAMPAIGN FINANCE
WASHINGTON, DC 20009**

I. BACKGROUND

A. OVERVIEW

The Libertarian Party of the District of Columbia Political Action Committee registered with the Office of Campaign Finance (OCF) on August 18, 2000, in accordance with D.C. Official Code Section 1-1163.07(1). The Committee filed its July 31, 2015 Report of Receipts and Expenditures on July 31, 2015. Amended July 31, 2015 reports were filed on November 22, 2015 and November 24, 2015.

The periodic field audit of the Committee's reports, statements, and records covered the period February 1, 2015 through July 31, 2015. During the period of the pre-audit (desk review), the report filed by the Committee reflected total aggregate receipts of \$232.45 and expenditures of \$576.25 with an ending cash balance of \$0.00. Total receipts and expenditures per **audit** were \$716.00 and \$891.00, respectively with an ending cash balance of \$0.00.

The Statement of Findings was issued on November 10, 2015.

B. SCOPE

The audit procedures performed included a verification and/or examination of:

1. The mathematical accuracy of the Report of Receipts and Expenditures filed with the OCF Director, during the period audited;
2. The total reported receipts and expenditures and individual transactions with source documents;
3. Conformity with the contribution limitation as mandated by D.C. Official Code Section 1-1163.33(f);
4. Committee debts and obligations, if any, of the Committee;
5. Proper categorization of the Committee's receipts and expenditures; and,
6. The review procedures as deemed necessary under the circumstances.

II. AUDITOR'S STATEMENT

The underlying issues as outlined in the Statement of Findings issued on November 10, 2015, pertained to:

1. Three (3) deposits totaling \$716.00 that were not reported;

2. One (1) receipt in the amount of \$232.45 that was not negotiated through the bank account of the Committee (the Committee agreed with the Audit staff that this actual amount had not been negotiated through the Committee's bank account);
3. One (1) expenditure in the amount of \$320.00 that was not reported; and,
4. A bank fee that was overstated by \$5.25.

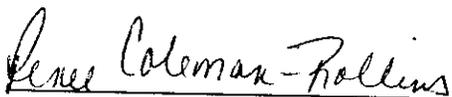
In the Statement of Findings issued on November 10, 2015, the Audit staff recommended that the Committee file an Amended July 31, 2014 Report addressing correcting the aforementioned discrepancies.

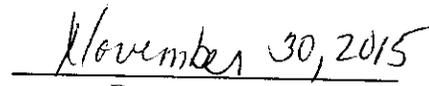
On November 24, 2015, the Committee filed an Amended July 31, 2015 Report of Receipts and Expenditures correcting the aforementioned discrepancies as recommended by the Audit staff in the Statement of Findings.

Therefore, it is the opinion of the Audit staff, based upon the audit of the Amended July 31, 2015 Report of Receipts and Expenditures filed, the financial records presented, and all responses received, that the accounting of the receipts and expenditures is in compliance with the provisions of D.C. Official Code Section 1-1163.09.

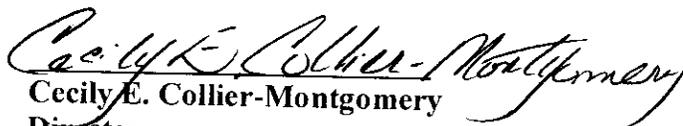
III. RECOMMENDATION

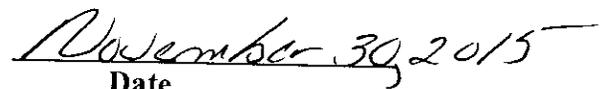
We, therefore, recommend that this Report be issued as the "Audit Report." We have determined that the Amended July 31, 2015 Report of Receipts and Expenditures filed by the **Libertarian Party of the District of Columbia** Political Action Committee, with the Director, Office of Campaign Finance, is in substantial compliance with D.C. Official Code Section 1-1163.09.


Renee Coleman-Rollins
Audit Manager


Date

AUDIT REPORT APPROVED FOR RELEASE:


Cecily E. Collier-Montgomery
Director


Date