



Office of Campaign Finance

**PERIODIC AUDIT REPORT ON
DC FREEDOM PAC
POLITICAL ACTION COMMITTEE**

MAY 2014

**REPORTS ANALYSIS AND AUDIT DIVISION
OFFICE OF CAMPAIGN FINANCE
WASHINGTON, DC 20009**

I. BACKGROUND

A. OVERVIEW

The DC Freedom PAC Political Action Committee (“Committee”) registered with the Office of Campaign Finance (OCF) on December 4, 2012, in accordance with D.C. Official Code Section 1-1163.07(1). The Committee filed the August 10, 2013, October 10, 2013, December 10, 2013 and January 31, 2014 Reports on August 12, 2013, October 22, 2013, December 11, 2013 and January 31, 2014, respectfully.

The periodic field audit of the Committee’s reports, statements, and records covered the period August 1, 2013 through January 31, 2014. During the period of the pre-audit (desk review), the reports filed by the Committee reflected total aggregate receipts of \$830.00 and expenditures of \$5.00, with an ending cash balance of \$1,006.89. Total receipts and expenditures **per audit** were \$830.00 and \$815.00, respectively with an ending cash balance of \$1,006.89.

B. SCOPE

The audit procedures performed included a verification and/or examination of:

1. The mathematical accuracy of the Reports of Receipts and Expenditures filed with the Director, Office of Campaign Finance, during the period audited;
2. Total reported receipts and expenditures and individual transactions with source documents;
3. The conformity with the contribution limitation as mandated by D.C. Official Code Section 1-1163.33(d)(1);
4. The Committee debts and obligations;
5. The proper categorization of the Committee's receipts and expenditures;
6. The review procedures as deemed necessary under the circumstances.

II. AUDITOR’S STATEMENT

The underlying issues as stated in the Statement of Findings issued on March 25, 2014, pertained to:

1. A discrepancy, in the amount of \$810.00, between the reported beginning balance and the beginning balance of the Committee’s bank statements.
2. One (1) expenditure in the amount of \$800.00 that was not reported.

3. One (1) expenditure (bank fee) that was understated by \$10.00.

In the Statement of Findings issued on March 25, 2014, the Audit staff recommended that the Committee file an Amended January 31, 2014 Report of Receipts and Expenditures correcting the aforementioned discrepancies.

On April 28, 2014, the Committee filed the appropriate Amended January 31, 2014 Report correcting the aforementioned discrepancies as recommended by the Audit staff.

Therefore it is the opinion of the Audit staff, based upon the audit of the Amended Report of the Receipts and Expenditures filed, the financial records presented, and all responses provided by the Committee, that the accounting of the receipts and expenditures are in compliance with the provisions of D.C. Official Code Section 1-1163.09.

RECOMMENATION

We, therefore, recommend that this Report be issued as a "Periodic Audit Report". We have determined that the Amended Report filed by **DC Freedom PAC**, with the Director, Office of Campaign Finance, is in substantial compliance with the D.C. Official Code Section 1-1163.09.

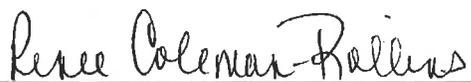


Dwayne A. Gilliam, Sr.
Supervisory Auditor

5/5/14
Date

CONCURRENCE

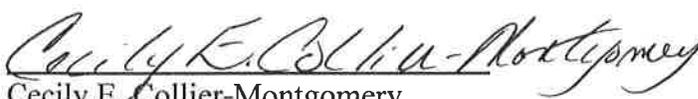
In view of the forgoing, I HEREBY CONCUR with the Recommendation.



Renee Coleman-Rollins
Audit Manager

5/5/14
Date

AUDIT APPROVED FOR RELEASE:



Cecily E. Collier-Montgomery
Director
Office of Campaign Finance

5/5/14
Date